

**BLOOMINGTON YOUTH SOCCER CLUB** 

STANDARD POLICIES & PROCEDURES

**Approved** | 10/13/19

**Policy** | Financial Aid

**Purpose** | Bloomington Youth Soccer Club (BYSC) strives to provide an affordable and competitive soccer experience for all participants. BYSC aims to offer some financial aid to players who demonstrate need. There is a finite amount of aid available each year, based on the Club's annual budget.

# Overview |

## DEADLINE

Families who wish to request financial aid must do so by completing the online form that is linked to HERE. The club has a limited budget for financial aid so families are encouraged to apply for aid as soon as possible.

## AWARD LEVELS

Competitive player fees for the season are detailed on the financial aid application and broken down by monthly payment amounts. Based on the amount for their player, parents will be asked on the form how much of that monthly payment they can pay. The remaining amount would be considered for financial aid paid by the club.

#### **PROOF OF NEED**

The club wil use the following to determine eligibility for aid:

- 1) Proof of free school lunch
- 2) Proof of reduced schol lunch
- 3) Extenuating circumstances as detailed on request form

## FINANCIAL DETERMINATIONS

All financial aid applications will be reviewed and evaluated by club staff with awards given based on the following:

- 1) Applications are submitted per club policy
- 2) Needs of the team the player has been placed on
- 3) The balance of funds available in the financial aid budget

## AWARD NOTIFICATION

Applicants that are not awarded financial aid will be notified via email. Applicants that do receive financial aid awards will be notified via email with the adjusted amount of their monthly payment. Those that receive financial aid must make all required payments to be eligible for future financial aid consideration. Those receiving financial aid must complete their club volunteer hours and are not eligible for the volunteer buyout.

#### FINANCIAL AID QUESTIONS

Individuals with questions about the financial aid program can contact the club at info@by-sc.org or 952-563-9814.

#### CONFIDENTIALITY

All financial aid applications completed online are done so on a secured form with the ability to view them only available to club staff.