

Bloomington United Soccer Club Financial Aid Policy

Date approved: 7/10/23

Purpose: Bloomington United Soccer Club strives to make competitive soccer affordable for all participants. We provide financial aid to those who can demonstrate financial need; however, funds are limited and will be awarded on a first-come first-service basis.

Eligible programs: Financial aid is available for all Fall and Spring / Summer competitive travel programs, Kickers, Academy as well as winter training. Uniforms, camps, and other team specific expenses are not eligible for financial aid.

Funding: We are dependent on club fundraising and individual and sponsor donations to provide financial aid.

Determination: Financial aid award amounts will be based on availability of funds as well as level of need verified by documented eligibility for government assistance programs. Financial aid award amounts might vary from season to season.

Submission: Families who are interested in receiving financial aid, must apply at least one week before the registration deadline or tryout (whichever is earlier) for the program they intend to register for. Formal documentation of need is required to be considered for financial aid. Families must submit one form per player: <u>Apply Here</u>.

Required to receive financial aid:

- 1. Documentation of government assistance program eligibility is required to be considered for a financial aid award.
- 2. Players within BYSC must be in good standing to re-apply for financial aid and all players must remain current on payments including additional team specific fees throughout the season to continue training.
- 3. If the player leaves BYSC, the family will forfeit all financial aid and be responsible to pay any remaining balance in full.

Awards: Families will be notified of their financial aid award prior to their program registration deadline. If partial financial aid is awarded, the minimum monthly payment or full remaining balance will be due on the registration deadline. Payment must be made on time to secure the financial aid award and placement on a team. Those who receive financial aid must serve their club volunteer hours and are not eligible for the buyout option.

Confidentiality: Financial aid applications and awards will be kept confidential.

Financial aid questions: Please email <u>financialaid@bysc.org</u> with any questions.